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# NEWS FROM THE VAULT

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## Are your clients ready for GSE insurance requirement reviews?

By: Betsy Good, Vice President of Collateral Lines, Intact Financial Services

It's that time of year again – the Federal Home Loan Bank (FHLB) and Government Sponsored Entities (GSEs) are reviewing their lending partners to make sure they meet their requirements, including adequate insurance. We're seeing more detailed reviews this year, with some lenders scrambling to meet the insurance requirements or risk losing their certification.

GSEs include the Federal National Mortgage Association (Fannie Mae), the Federal Home Loan Mortgage Corporation (Freddie Mac) and the Government National Mortgage Association (Ginnie Mae); these are quasi-governmental privately held agencies established by congress, who provide loan guarantees to lenders, allowing lenders more flexibility in granting loans. Lending partners must comply with certain requirements and procedures to participate in these programs.

At Intact Financial Services, we're here to help make sure your clients have the proper coverage. Our [Mortgage Coverage Program \(MCP\)](#) includes the coverages required by such entities, and we can help agents and lenders with coverage selections, additional insured requirements and limits.

To learn more, contact Betsy Good at [egood@intactinsurance.com](mailto:egood@intactinsurance.com) or 781-332-8357. Be sure to visit our [website](#), which includes applications, coverage and risk management information and more!

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